

*Chatham County Economic Development Corporation
February 13, 2008 Board Meeting Minutes*

Board Members Present: Chris Angus, Patrick Barnes, Jamie Nunnelly, Joe Glasson, George Lucier, Jeffrey Starkweather, Larry Hicks, Carolyn Underwood, and Tim Cunnup

Board Members Absent: Jody Minor, Randy Voller, Margie Ellison, and John Grimes

Non-Voting Members Present: Dianne Reid, Matt Garrett, Neha Shah, and Rodger Sauls

Staff Present: Jennifer Nelson

Guests Present: Paul Black, Harold Stier, and Melody Troncale

Chair Jamie Nunnelly called the Meeting to order at 12:05. She asked for introductions and check ins.

Larry Hicks made a motion to approve the January 8, 2008 Board Meeting Minutes with changes; the motion was seconded by Joe Glasson and approved.

Treasurer Joe Glasson presented and explained the January Financial Statements. Joe Glasson made a motion to approve the January Financial Statements; the motion was seconded by Patrick Barnes and approved.

Chair Jamie Nunnelly asked for Public Input. No public input.

President's Report

- 1) Joe Glasson presented the 2008-2009 Budget. Dianne Reid then explained the line items of the budget. The board discussed the budget, marketing the park, investments, organizational chart and goals, suggested that board members help with any presentation to the BOC, add notes to any changes in line items, strategic plan could impact, explain/report to public/BOC. Joe Glasson made a motion to approve the 2008-2009 Budget; the motion was seconded by Patrick Barnes and approved.
- 2) Dianne Reid explained to the board that she proposed the creation of a Utility Extension Fund (Attachment 1) to assist businesses in connecting to water/sewer in order to expand. The fund would be reimbursed by new property taxes. The Executive Board recommended that the EDC Board ask the Chatham County Board of Commissioners to fund the creation of this program at a level of \$200,000 from the Chatham County fund balance. The board discussed the fund. Jeffrey Starkweather made a motion to approve the concept to create this program at a level of \$200,000 from the Chatham County fund balance; the motion was seconded by Larry Hicks and approved.

Jamie Nunnelly introduced Paul Black with Triangle J Council of Governments. He presented the Major Corridor Planning Ordinance Task Force Report (Attachment 2). The board discussed the major corridors.

Old Business

- 1) Dianne Reid presented the Executive Summary for the Agricultural Processing Center serving Alamance, Chatham, Durham, and Orange counties (Attachment 3). The building proposed to be used is a building in Orange County (Hillsborough). Jeffrey Starkweather made a motion to recommend to the Chatham County Board of Commissioners that Chatham County support the project; the motion was seconded by Chris Angus and approved.
- 2) Larry Hicks discussed the Charlottesville Trip with UNC for the Strategic Plan. He stated that some of the other counties and cities have been in the same place we are in now. He then stated that the team heard some good and bad ideas. The following team traveled to Charlottesville: Larry Hicks, Jeffrey Starkweather, Joe Glasson, and Dianne Reid. The trip was a learning experience for the team. The next trip is to Austin on March 26-29, then a trip to GA.

- 3) Chris Angus updated the board of directors on the Strategic Plan Task Force Meeting. He explained to the board of directors that the task force consists of 15 citizen members plus 5 EDC board members. He stated that the task force discussed the clusters of employers for Chatham County. The task force came up with the cluster list during the meeting.
- 4) Dianne Reid presented a Small Business Loan Fund update (Attachment 4) to the board of directors, which she will present to the Chatham County Board of Commissioners on February 18. Jeffrey Starkweather made a motion to recommend to the Chatham County Board of Commissioners that Chatham County partner with a lender to facilitate the Small Business Loan Program; the motion was seconded by Patrick Barnes and approved.

New Business

- 1) Dianne Reid asked the board members if they would like to attend the Chatham Development Update on March 19 to please let Jennifer know.

Chris Angus made a motion to adjourn; the motion was seconded by Jeffrey Starkweather and approved.