

Chatham County Economic Development Corporation
October 14, 2008 Board Meeting Minutes

Board Members Present: Chris Angus, Patrick Barnes, Joe Glasson, Larry Hicks, George Lucier, Jamie Nunnelly, Cindy Poindexter, Jeffrey Starkweather, and Randy Voller

Board Members Absent: Tim Cunnup, Margie Ellison, John Grimes, and Carolyn Underwood

Non-Voting Members Present: Bud Marchant and Dianne Reid

Staff Present: Jennifer Nelson

Guests Present: Sonny Keisler, Tim Klein, Howard Stier, and Pam Wall

Chair Joe Glasson called the meeting to order at 8:10 a.m.

Patrick Barnes made a motion to approve the September 9, 2008 Board Meeting Minutes; the motion was seconded by Chris Angus and approved.

Larry Hicks presented and explained the September Financial Statements to the board of directors. George Lucier made a motion to approve the September Financial Statements; the motion was seconded by Jamie Nunnelly and approved. Larry Hicks presented and explained the 2007-2008 Audit Report to the board of directors. George Lucier made a motion to approve the 2007-2008 Audit Report; the motion was seconded by Chris Angus and approved.

Sonny Keisler and Tim Klein with Friends of the Rocky River and Rocky River Heritage Foundation made a presentation to the board of directors on the Rocky River. The board of directors asked questions and made some comments about the presentation.

Pam Wall with Triangle Tomorrow made a presentation to the board of directors on Reality Check, a regional visioning exercise. The board of directors asked questions of Pam Wall and made some comments about Reality Check. Several board members have applied or will apply for the February visioning workshop.

Dianne Reid updated the board of director on the following old business:

- Notes from the September board of directors retreat are included in the board packets
- Board attendance reports will be given out each month
- Reid presented the Self Help contract for the Small Business Loan Program to the board of directors which has been approved by Chatham County Board of Commissioners.
- Reid presented the Small Business Accelerator Viability Study agreement from the North Carolina Small Business and Technology Development Center. Jamie Nunnelly made a motion to approve the Small Business Accelerator Viability Study agreement with the Small Business and Technology Development Center; the motion was seconded by Chris Angus and approved.
- Reid presented the Chatham County Incentives Study agreement with UNC Center for Competitive Economics. The board of directors discussed incentives and asked that the Center work with the board as well as the staff. Chris Angus made a motion to approve the Chatham County Incentives Study agreement with UNC Center for Competitive Economics; the motion was seconded by Randy Voller and approved.
- Reid told the board of directors that a GIS Planning draft website will be shown to us today.

Joe Glasson updated the board of directors on the following:

- Dianne Reid told the board of directors that a request for proposals was sent out to 25 commercial realtors for marketing the Central Carolina Business Campus. Glasson asked

the board of directors to create a committee to evaluate proposals for marketing the business campus. The following board members volunteered for the committee: Jeffrey Starkweather, George Lucier, Patrick Barnes, and Joe Glasson. Glasson will also ask Tim Cunnup to join the committee.

- Glasson asked the board of directors to create a Strategic Plan Implementation Committee. The board of directors discussed the Strategic Plan and the implementation. The board agreed that the Executive Committee will, for now, develop recommendations for plan implementation and bring back a report at the November meeting.

Dianne Reid updated the board of directors on the following new business:

- Reid told the board of directors that Mari Howe has been hired as the Research and Innovation Manager; she will begin on November 3.
- Reid shared with the board of directors several articles that have been in different media outlets.

Jeffrey Starkweather updated the board of directors on the Rural Partners Conference which he attended.

Joe Glasson and Dianne Reid updated the board of directors on the Inter-city Visit to Ann Arbor. Reid gave the board of directors some conference materials including the participants and agenda. Dianne Reid told the board of directors that the Chatham Chamber of Commerce Small Business Expo will be October 23 and Jennifer Nelson will be asking for volunteers to assist with the booth.

Dianne Reid asked the board of directors if they would like to change the date of the November 11 board of directors which falls on Veteran's Day. The board agreed to keep the meeting as scheduled.

Randy Voller made a motion to adjourn to closed session to discuss personnel matters; the motion was seconded by Larry Hicks and approved.

Following the closed session, the board reconvened. Jeffrey Starkweather made a motion to approve a previously budgeted increase in the President's annual salary based on her performance appraisal. He noted that her performance during the year ending June 30, 2008 exceeded board expectations. The motion was seconded by Larry Hicks and approved.

Randy Voller made a motion to adjourn; the motion was seconded by Chris Angus and approved.