

*Chatham County Economic Development Corporation
November 8, 2005 Board Meeting Minutes*

Board Members Present: Bunkey Morgan, Paul McCoy, Sam Adams, Hal Milholen, Nancy May, and Larry Miller

Non-Voting Members Present: Rodger Sauls, Tony Tucker, and Jane Wrenn

Staff Present: Jennifer J Nelson

Guest Present: Ray Epley

Meeting Called to Order

Paul McCoy mad a motion to approve the October 11, 2005 Board Meeting Minutes. The motion was seconded by Sam Adams and approved.

Paul McCoy made a motion to approve the October Financial Reports; the motion was seconded by Bunkey Morgan and approved.

Chairman Hal Milholen asked for Public Input.

No public input

Director's Report

1. Small Business Loan Program

Bunkey Morgan made a motion to appoint Cecil Wilson to serve on the advisory committee; the motion was seconded by Paul McCoy and approved.

2. Bio-Warn – Tony stated they have a small operation in Pittsboro ETJ and they have worked out some waste water issue

3. Project x-ray – looking for existing building or land, it is a aerospace project

4. ISP Mineral still looking at the site in Siler City and will get back to us

5. ATV Manufacturing looked at Charles Craft building – Project is on going

6. Southern Supreme application in to the NC Dept of Commerce – they are currently review it

7. Rural Center seminar – small towns help- shared information with Debra Henzey – the grant administrator for the county

8. NCCBI – Tony attend a luncheon where Steve Forbes spoke

9. 3M project – bids have gone out to run the line – they came in high – not enough money – looking at other sources

10. County park update – Corp. of Engineers came down and studied the land and agreed with what we had done - they remove a couple of things - this will make it cheaper to run the roads – there will be no impact on streams and wetlands – the road survey from 64 to loves creek is done – easement altered some – Mr. Stone agreed – End of 1st quarter go out for bids so hospital and juvenile center can start building in late spring 2006.

11. Chatham Grant Director sent out a survey to industries about growth and a lot are expanding

12. American Moulding and Millwork project - told you last month that they are going into Chapter 11 – the grant application was no longer considered – 750,000 gone – talk to George Sherrill with NC Dept of Commerce and they made an offer – they will do the grant if the county backs them up if the company does not have the 75 jobs – the commissioner will hold a public hearing on November 21 to get input from the public – then the BOC will vote.

AM&M are in the Goldston facility and working – they may sell some property in California to get them out of Chapter 11.

A motion was made by Paul McCoy that the board goes into Closed Session for Economic Development Prospects; the motion was seconded by Bunkey Morgan and approved.

A motion was made by Sam Adams that the board comes out of Closed Session; the motion was seconded by Paul McCoy and approved.

Bunkey Morgan made a motion to adjourn; the motion was seconded by Sam Adams and approved.