

# Chatham County Incentive Policy Transformational Projects



Number of Jobs*	Points
1,000	5
1,001-1,500	10
1,501-2,000	15
2,001+	20
<b>Total Possible Points 20</b>	

Quality of New Jobs	Points
Partial Employer Paid Health Insurance	1
Entire Employer Paid Health Insurance	3
Retirement Benefits	3
Profit Sharing	3
Employer Paid Vacation	3
<b>Total Possible Points 10</b>	

Wage Level of New Jobs	Points
Less than County Average	0
County Average	1
Greater than the County Average, But Less than State Average	4
State Average	8
Above the State Average	10
<b>Total Possible Points 10</b>	

Number of Existing County Residents Hired	Points
500	1
501-750	5
751-1,000	7
1,001+	10
<b>Total Possible Points 10</b>	

Level of Capital Investment	Points
\$250-\$500M	5
\$500M-\$1B	10
\$1-\$1.5B	15
\$1.5B and above	20
<b>Total Possible Points 20</b>	

Environmental Impact	Points
Location in area with public utilities	5
Location in existing Industrial Area	5
Sustainable building features	5
<b>Total Possible Points 15</b>	

Industry Cluster/Business Type	Points
Presence in Identified Attraction Industry Cluster	5
Industry Multiplier great than 2.5	5
Verified Supply-Chain/Sourcing Relationship with Existing Chatham County business	5
<b>Total Possible Points 15</b>	

Total Points	
Number of Jobs	
Quality of Jobs	
Wage Level of Jobs	
Number of Existing County Residents Hired	
Level of Capital Investment	
Environmental Impact	
Industry Cluster/Business Type	
<b>SCORE</b>	

*\*All existing jobs must be retained before new jobs are counted.*

This model approximates the following weights out of 100 possible points:

Category	Points
Jobs (Number, Quality, Wages, Hiring Residents)	50
Capital Investment	20
Environmental Impact	15
Industry Cluster/Business Type	15
<b>Total Possible Points 100</b>	

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The allocation in the model represents the desire and need for quality jobs in Chatham County, while balancing the local governments' need for additional capital investment (and associated property tax revenue), desire to preserve/protect the natural environment by focusing development to certain designated areas and interest in targeting identified industry clusters. Depending on their score, new companies and existing company expansions are eligible to qualify for, but not guaranteed, a financial incentive grant based on the percentages of annual property taxes paid for each year for a five-year period as outlined below. **Chatham County and Chatham Economic Development Corporation will continue to utilize qualitative criteria outlined in this document and other policy documents to approve, reject and/or modify the grant amount.**

In the event Chatham County provides land to a transformational project, this would be considered part of the incentive package. Therefore Chatham County reserves the right to adjust incentive levels under this policy as needed to accommodate the cost of land provided, including eliminating incentives if required for the land donation to be financially viable for the county.

Year	Level 1	Level 2	Level 3
1	70%	80%	90%
2	70%	80%	90%
3	65%	75%	90%
4	65%	75%	90%
5	60%	70%	80%
6	55%	70%	80%
7	50%	65%	80%
8	45%	65%	80%
9	40%	60%	75%
10	35%	60%	75%
11		55%	75%
12		55%	60%
13		50%	60%
14		50%	60%
15		50%	60%
16			50%
17			50%
18			50%
19			50%
20			50%
<b>Minimum Score</b>	<b>50</b>	<b>65</b>	<b>85</b>